



COMMUNITY CONNECTION



SPECIAL EDITION

2020 Annual Giving Event

We were headed to the Antique Auto Museum, but we ran into COVID-19



This is our journey:

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The 2019 sponsors were ready to support the 2020 Annual Giving Event once again at the Fountainhead Antique Auto Museum. Due to the collision with COVID-19, our event is now postponed until a safer time. This special edition newsletter is designed to be informative and thank all the current and past donors who support and care about the future of our community.

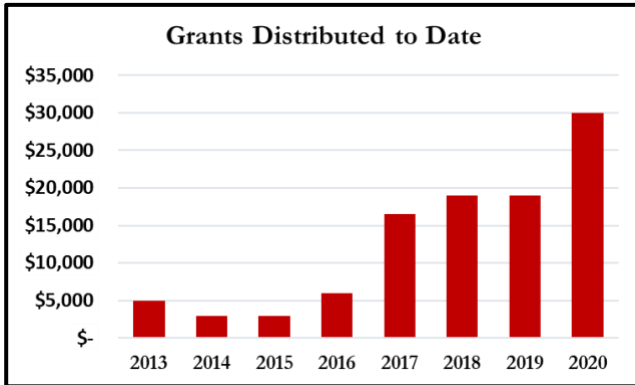


Sponsors of the "Stalled Event"

Warwick & Schikora CPAs * Fountainhead Development Inc.

We're just idling until a safer time.

WHAT DRIVES US: OUR COMMUNITY'S NEEDS



GRANTEE HIGHLIGHT: FAIRBANKS COMMUNITY FOOD BANK

Samantha Kiersten of the Fairbanks Community Food Bank reported an increased need for children's lunches this summer. With the help of a GHCF Discretionary Grant, the Bone Builder's program that was intended to serve five sites was able to expand to eight sites. These sites provided a total of 6,488 pounds of food as of August 13. The Bone Builder's program was still providing food to children into September.



2020 COVID-19 RESPONSE GRANTS

Since COVID-19 hit in Fairbanks and our surrounding communities in March, our parent organization, The Alaska Community Foundation (ACF), and the Rasmuson Foundation have rallied to our side. Through recommendations from GHCF and special grant cycles, over \$65,000 has been disbursed to local nonprofits that help our community members. These were provided through Discretionary Grants, the ACF Basic Needs Fund, Rapid Response Grants, and through the ACF Rasmuson partnership grant, AK Can Do. Our residents, children, elders, homeless, mothers, and teens were all helped by ACF, Rasmuson, and the Golden Heart Community Foundation.



GRANTEE HIGHLIGHT: NO LIMITS WARMING CENTER

Kevin Lee, President of No Limits Inc., thanked GHCF for the donation of \$5,000. The donation helped fund the purchase of warm weather clothing, transportation, food, daily items, and cleaning and sanitation supplies, as well as the remodeling of a bathroom and the opening of the Warming Center. This donation helped to save lives and let individuals live in dignity.

TOTAL MILEAGE: HOW YOU HELP US GET THERE



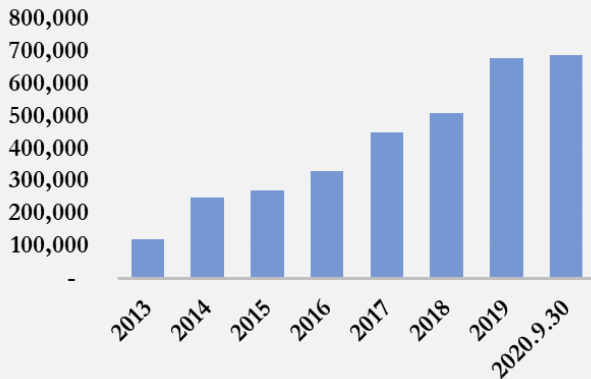
GRANTMAKING ENDOWMENT FUND DETAILS

Year	Contributions	ACF & Rasmuson		Earnings	Grants	Balance
		Match			Distributed	
2013	62,008	50,000		11,224	5,000	118,231
2014	72,150	50,000		10,547	3,000	247,929
2015	24,716	15,000		(14,985)	3,000	269,659
2016	38,759	10,000		15,740	6,000	328,158
2017	88,696	-		48,887	16,500	449,240
2018	41,501	60,000		(24,102)	19,000	507,639
2019	78,102	30,000		79,185	19,000	675,925
2020.9.30	14,187	50,000		(2,718)	50,000	687,394
Total To Date:	\$420,118	\$265,000		\$123,776	\$121,500	\$687,394

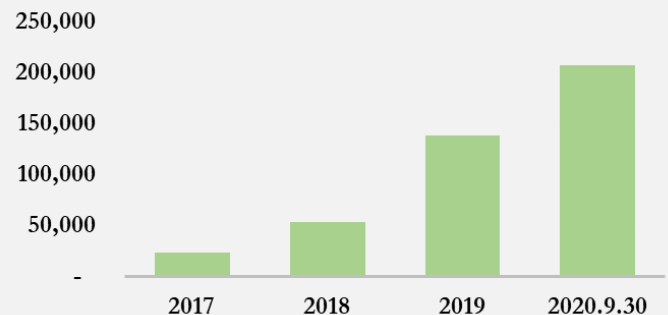
OPERATING ENDOWMENT FUND DETAILS

Year	Contributions	ACF & Rasmuson		Earnings	Balance
		Match			
2017	21,650			1,360	23,010
2018	17,400	15,000		(2,515)	52,895
2019	58,631	15,000		10,917	137,443
2020.9.30	13,251	55,000		741	206,436
Total To Date:	\$110,932	\$85,000		\$10,504	\$206,436

GRANTMAKING ENDOWMENT FUND BALANCE



OPERATING ENDOWMENT FUND BALANCE



COMMUNITY VEHICLES: ON THE ROAD TO SECURITY



HOW ARE LOCAL NONPROFITS PLANNING FOR THEIR FUTURE?

The Alaska Community Foundation (ACF) has about 1,570 funds totaling around \$135 million. The Golden Heart Community Foundation has three funds at ACF: our Grantmaking Endowment Fund, Operating Endowment Fund, and Operating Spendable.

GHCF also encourages local nonprofits to set up their own endowed funds at ACF. The nonprofit can then focus on their mission, while the endowment provides annual stable income. Donors can also be in the driver's seat to determine how they want their contribution dispersed by establishing an individual fund, such as Unrestricted, Field of Interest, Donor Advised, Scholarship, or Donor Designated.

For more information see <https://alaskacf.org/start-a-fund/agency-funds/>

INTERIOR FUNDS ESTABLISHED BY NONPROFITS:

Calypso Farm & Ecology Center Endowment Fund
Fairbanks Animal Shelter Fund
Fairbanks Arts Association Endowment Fund
Fairbanks Community Food Bank Fund
Fairbanks Rescue Mission Sustainability fund
Fairbanks Youth Advocates-Keep Our Doors Open Endowment
Greater Fairbanks Community Hospital Foundation Hospice Services Fund
John Trigg Ester Library Endowment
Monroe Foundation Endowment for the Catholic Schools of Fairbanks
Morris Thompson Cultural & Visitors Center Cultural Endowment Fund
Nordic Ski Club of Fairbanks
Pet Pride Angel Fund
Tanana-Yukon Historical Society

OTHER INTERIOR FUNDS:

Alaska Wrestling Fund
Don DeWitt Scholarship Fund
Hilttenbrand Family Fund
Susan Stitham Widening Horizons Scholarship
Lathrop High School Alumni Scholarship Fund
Nancy Cook Hanson Tuition Assistance Fund
for the Catholic Schools of Fairbanks



TUNE INTO KUAC ROBERT HANNON INTERVIEW WITH RON INOUE

Advisory Board member Ron Inouye discusses the challenges facing many nonprofit agencies in Alaska due to the COVID-19 pandemic.
northernsoundings.com/2020/07/07/recovery-for-non-profits/

“As just a group of older folks looking for a way to set up a scholarship, ACF was a godsend...setting up an Agency Fund was a no-brainer for us. ACF provides great guidance and does most of the work for a minimal fee, and ACF will continue to manage the fund long after all of us are gone.”

~ C.B. Bettisworth, Lathrop High School Scholarship Fund

CLASSIC AUTOS: ROAD MAP TO THE FUTURE



LEGACY GIVING – HOW WILL YOU CHANGE YOUR COMMUNITY?

Leaving a legacy does not require large income or a vast estate. All that is required is the thoughtful intention to make a difference for generations to come. You can leave a legacy described in your will; you can leave all or a percent of an insurance policy, retirement account or investment account.

Join the Legacy Society by submitting the **Legacy Society Declaration of Intent** form. It is a simple, non-binding notice to ACF that allows them to track the growth of philanthropy giving in the Interior and State of Alaska. Contact the Golden Heart Community Foundation or The Alaska Community Foundation for more information.

LEGACY SOCIETY MEMBERS:

Anonymous (3)

Mike and Sharon Cook

Susan and Homer Gainey

Tom and Kate Lamal

Pete Pinney

Jack and Suzanne Randolph

Leland and Margaret Rich

Brian Rogers and Sherry Modrow

Rick and Cheryl Schikora

“The Golden Heart has been a great place to live. We want to leave some of what we have accumulated to the GHCF so that it can use it to continue making the Golden Heart a great place for future generations.”

~ Rick and Cheryl Schikora

“Sharon and I established a special investment account which we add to. Although we could not get long-term care insurance, that account is our last asset to use for long-term care. Our wills both provide that the ending balance is to be distributed to charities including the Golden Heart Community Foundation. For us, this is a good way to be comfortable about long-term care and provide for our Fairbanks community including the Foundation.”

~ Mike and Sharon Cook

IRA QUALIFIED CHARITABLE DISTRIBUTION (QCD)

“I never thought I would be excited to grow old. But one benefit is this year I can start making Qualified Charitable Distributions from my IRA and avoid paying income tax. Life is good!”

~ Margaret Rich

Previous IRS rules mandated that individuals with an Individual Retirement Account (IRA) had to take out a Required Minimum Distribution (RMD) starting at age 70.5 or 72 or older (depending on the year). However, to avoid the tax implications, you could donate all or part of your RMD directly to a nonprofit organization, such as GHCF. The donated amount, a Qualified Charitable Distribution (QCD), did not count as taxable income, even if you didn't itemize deductions. This year, because of COVID-19, the IRS is suspending the RMD requirement for 2020. **However**, Qualified Charitable Distributions (QCD) are still allowed.

You can ask your fund manager to issue a check to
ACF-Golden Heart Community Foundation, EIN# 92-0155067.
Consult the IRS website of your financial advisor for more information.

OUR FUEL: THE DONORS

THANK YOU, DONORS!



2019

Businesses and Organizations:

Alaska Community Foundation
Rasmuson Foundation
CSG, Inc.
Bettisworth North Architects & Planners
ECS Computer Systems (In-kind)
Everts Air Fuel, Inc.
Fairbanks Curling Lions
Feniks & Company, LLC
Fountainhead Development, Inc.
GHEMM Company, Inc.
Konica Minolta (In-kind)
Lavelle's Bistro Café de Paris
Rotary Club of Fairbanks
Shannon & Wilson, Inc.
Tatonduk Outfitters Limited
Usibelli Foundation
Warwick & Schikora CPAs

Individuals:

Abrahams, Sherry
Adamczak, Steve and Carol
Andrews, Mark and Cheryl Keepers
Anonymous (4)
Atchison, Shane and Anna*
Beistline, Bill and Marcie
Bell, Bert * and Becky
Bettisworth, CB* and Karen Perdue
Biberman, Anne and Terry Duszyński
Boko, Sharon
Brice, Sam and Theresa
Bundtzen, Tom
Burnett, Deette
Bursiel, Linda
Cerny, Tim and Barb

Chiu, Arva
Cook, Jeff and Sue
Cook, Mike and Sharon
Cummings, Robert
Davis, Michael and Karen
Dexter, Charlie
Dixon, James and Barbara Day
Dorman, Craig
Durst, Jim and Margaret
Estabrook, Glenn
Feniks, Melody
Frank, Steve and Linda Anderson
Gainey, Susan (L)
Gardner, Gail *
Hajduk, Lindsey
Halmstad, Gary
Hanley, Owen and Ann
Hanson, Nancy
Harter, Wendy *
Henderson, Rebecca
Hulbert, Linda
Husband, Scott and Jean
Inouye, Ron *
Jones, Tim * and Theresa
Kaplan, Diane
Karnes, Kent and Julie Hnilieka
Kemppele, Nina
Kerin, Rebecca
Klepaski, Cynthia *
Klepaski, Cynthia IHO Jo Kuchle
Lamal, Tom and Kate *(L)
Lanford, Steve and Jane
LeBon, Bart and Mary
Libby, Warren
Lundgren, Steve and Susan

Mahlen, Jennifer
Martin, Judy
Martin, Deverick
McHenry, Susan
Milam, Michael and Karen
Miller, Kristina
Milne, Clark and Karen
Morgan, Yuri and Sydney
Morgan, Rory & Massie IMO Zach Warwick
Nordale, Meg and Bob Schruf
Pechek, Stuart
Pletnikoff, Jeremy and Jasmine
Pollen, Michael and Peggy
Randolph, Richard
Rich, Leland and Margaret *(L)
Ripley, Kate
Rivera, Shawn
Rogers, Brian & Sherry Modrow
Romberg, Carole
Rosenberg, Ronnie *
Roth, Ben
Sarafin, Mariko
Schikora, Rick and Cheryl (L)
Schrage, Douglas and Mary
Slusher, Lynn
Smith, Stephen
Taylor, Scott and Janet
Therriault, Gene and Jo Kuchle *
Troyer, Eric & Corrine Leistikow
Vanairsdale, Tracy
Weis, Wayne and Beverly
White, Daniel and Ann Marie
Wien, Richard and Sally
Young, Sherry and Mark
Zimmerman, Chris and Jane

2020

Businesses and Organizations:

ECS Computer Systems (In-kind)
Doyon Utilities LLC
Konica Minolta (In-kind)
Usibelli Foundation
Warwick & Schikora CPAs

Individuals:

Abbott, Christine
Bell, Bert* and Becky
Bettisworth, CB* and Karen Perdue
Chiu, Belinda
Cook & Haugeberg LLC IMO Milt Behr
Cook, Mike* and Sharon
Dowdy, Asa IMO Milt Behr
Earp, Paula* and Matt Irinaga

Gainey, Susan (L)
Guinn, Howard IMO Milt Behr
Halmstad, Gary
Jones, Tim* and Theresa
Kaplan, Diane
Kemppele, Nina
Kieper, Sally (GHCF PM)
Klepaski, Cynthia*
Kuchle, Jo* IMO Milt Behr
Kusano MD, Aaron S.
Lamal, Tom and Kate* (L) IMO Milt Behr
Lanford, Steve and Jane
Miller, Laverna
Milne, Clark
Morgan, Yuri & Sydney IMO Zach Warwick

Orbeck, John & Arlene IMO Milt Behr
Peirsol, Patricia
Philleo, Barbara IMO Milt Behr
Pletnikoff, Jeremy* and Jasmine
Randolph, Jack and Suzanne
Rich, Leland and Margaret* (L)
Rich, Margaret* IMO Milt Behr
Rivera, Shawn
Romberg, Carole
Rosenberg, Ronnie *
Schikora, Rick and Cheryl (L)
Therriault, Gene and Jo Kuchle*
Troyer, Eric and Corrine Leistikow
Wolf, Diana
Wolfe, Ruth Ann IMO Milt Behr



ANNOUNCING... OUR 2020 GRANTEES!

*Fairbanks Community Food Bank
 Fairbanks Summer Arts Festival
 Fairbanks Symphony Association, Inc
 Friends of Creamer's Field
 Literacy Council of Alaska
 Love In the Name of Christ
 Midnight Sun Council, Boy Scouts of America*

*NAMI Fairbanks
 No Limit Inc
 North Star Imagination Library
 The Bread Line, Inc.
 The Folk School
 The Salvation Army*

MESSAGES FROM GHCF SUPPORTERS

"My family and I love Fairbanks and the quality of life it provides. We appreciate the GHCF as an effective means for supporting worthy causes and consider our donations an investment in our community's future."

~ Sydney Morgan

"We prefer supporting our community through the Golden Heart Community Foundation because it's a local organization managed by local volunteers and our donation makes a bigger impact because of the Rasmuson Foundation's participation."

~ Sam and Theresa Brice

"Like many Interior residents, I am not an Alaskan by birth but by choice. My family and I came up with the Army, fell in love with Fairbanks, and decided to stay. I can't tell you how many folks I've talked to who came to Fairbanks for three years... thirty years ago. To those of us who live here it is easy to understand why – the natural beauty of the country and the independence, generosity, and unbridled spirit of its people. Every day I spend here is a gift - from God for the majesty of nature that surrounds us, and from this community for the opportunity to live and work here. The Golden Heart Community Foundation is a way for me to give back to this community that has given me so much, to help others that need a hand-up, to pay forward for the time (which I hope will never come) when someone I love needs a hand."

~ Tim Jones, GHCF Secretary

ONE LAST THOUGHT BEFORE YOU UNBUCKLE YOUR SEAT BELT:

We are poised and ready to pounce on holding our event at the Antique Auto Museum when it is safe for us to gather. Warwick & Schikora CPAs and Fountainhead Development Inc., our great sponsors, are still "with us" for when that great day arrives! Even though our event is on hold, our work continues. As you have seen in other parts of this newsletter, we have been active in granting funds into our community. Fortunately, our affiliation with ACF and Rasmuson Foundation has made more money available to our community. We remain grateful for our community's support as we continue to build our long-term endowments for the future, which combined now total almost \$900,000 – thanks to YOU. Even though we are "alone, together," we are hopeful you will continue to support us in this work since Fairbanks, our home, is worth it. Thanks for all you do to make our community wonderful. We look forward to seeing you when we can be "together, together" to celebrate. ~ Jo Kuchle, GHCF Chair



THE GOLDEN HEART OF ALASKA IS AT ITS BEST WHEN WE ALL WORK TOGETHER.

We are going back to the Antique Auto Museum as soon as we can. This newsletter is just the start of our road back.



goldenheart@alaskacf.org

Fairbanks, AK 99707

PO Box 73183

**Golden Heart
Community
Foundation**

Thank you
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Warwick & Schikora CPAs

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